

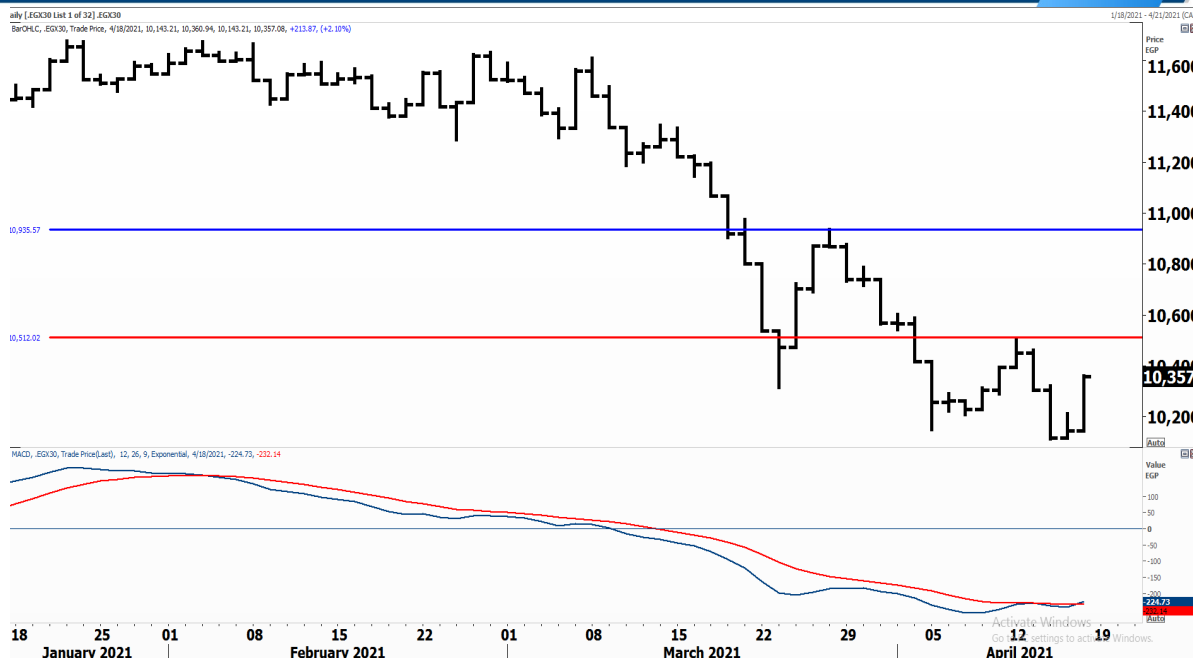


PIONEERSECURITIES

# TECH TO THE POINT

19–April- 2021

This report must be read with the disclaimer  
on the last page



Last	10,358.26
High Today	10,360.94
Low Today	10,143.21
Volume	M 49.642
First Support	10,100
Second Support	9,800
First Resistance	10,500
Second Resistance	10,800
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.35%
1 MONTH	-5.14%
1 QUARTER	-9.52%
1 YEAR	1.99%
YTD	-4.50%

## Analysis

The market rose yesterday to close at 10,350. As we mentioned before, we will not recommend stepping in before a clear and confirmed breakout above 10,500. It would be better to filter this signal with a similar breakout on the Hermes Last Index as we will show.

If this resistance is broken to the upside, a short-term signal will be triggered with a target near 10,800.

For now, positions holders are recommended to reduce their exposure at this market rebound. In other words, this rise is a chance to close positions that are bought on margin; first re-entry will be triggered above 10,500.

It is also worth noting that yesterday's rise came on low volumes.

## Hermes Last Index/ .HRMSL

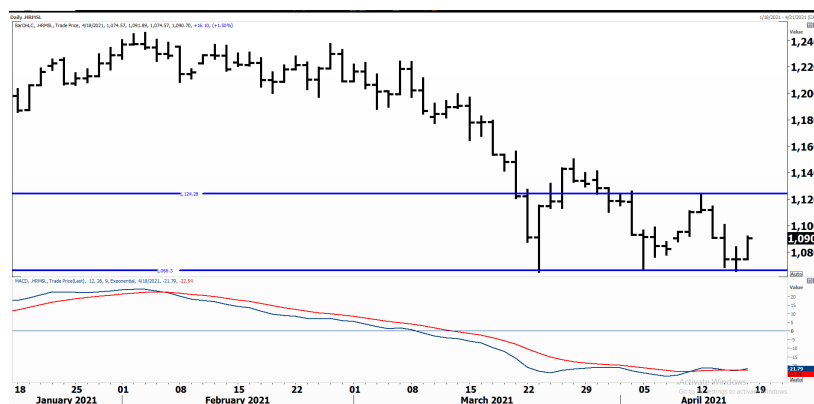
### Analysis

The resistance on the Hermes Last Index lies at 1,120, while the index closed yesterday at 1,090. This is a 2.75% difference. In other words, we need to see the market rising 3% before triggering a short-term buy signal.

On the EGX 30 index, the 10,500 level is only 1.35% away from current levels.

Thus, if a breakout takes place, it will appear on the EGX 30 index first. Those who will want to step in at this breakout are recommended to trade the market partially until the Hermes Last Index confirms the EGX 30 breakout, by breaking above 1,120.

In all cases, we will not recommend stepping in before the first breakout above 10,500 on the EGX 30.




## Resistance


No stocks broke their resistance yesterday

## Support


## Testing

### Support

**SKPC**  The stock is trading near its support that lies at 9.3-9.4. A break below 9.25 will trigger stop losses and a big decline will follow. We do not recommend stepping in.

**OFH**  The 0.285 is a support for the stock. If it does not rebound from here, it will probably break this support, which will lead the stock near 0.26. Those who want to trade the stock can open short-term positions at the break above 0.3 with a target at 0.32.

**EMFD**  The stock is trading at a very important area; EMFD is in jeopardy because a violation of this major support will lead the stock to levels never seen before.

**AIH**  Current support lies at 0.43. A break below this level will trigger stops with a target at 0.36. Position holders are recommended to place their stop below 0.43.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
MEPA.CA	MEDICAL PACK	0.765	0.735	0.77↑	0.786	0.799	0.83	0.70
AMOC.CA	ALX MINERAL OILS	2.91	2.82	2.93↑	2.99	3.07	3.14	2.70
KABO.CA	KABO	1.110	1.09	1.12↑	1.145	1.17	1.19	1.04
EGCH.CA	EGYPT CHEM IND	3.24	3.18	3.25↑	3.32	3.40	3.47	3.05

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



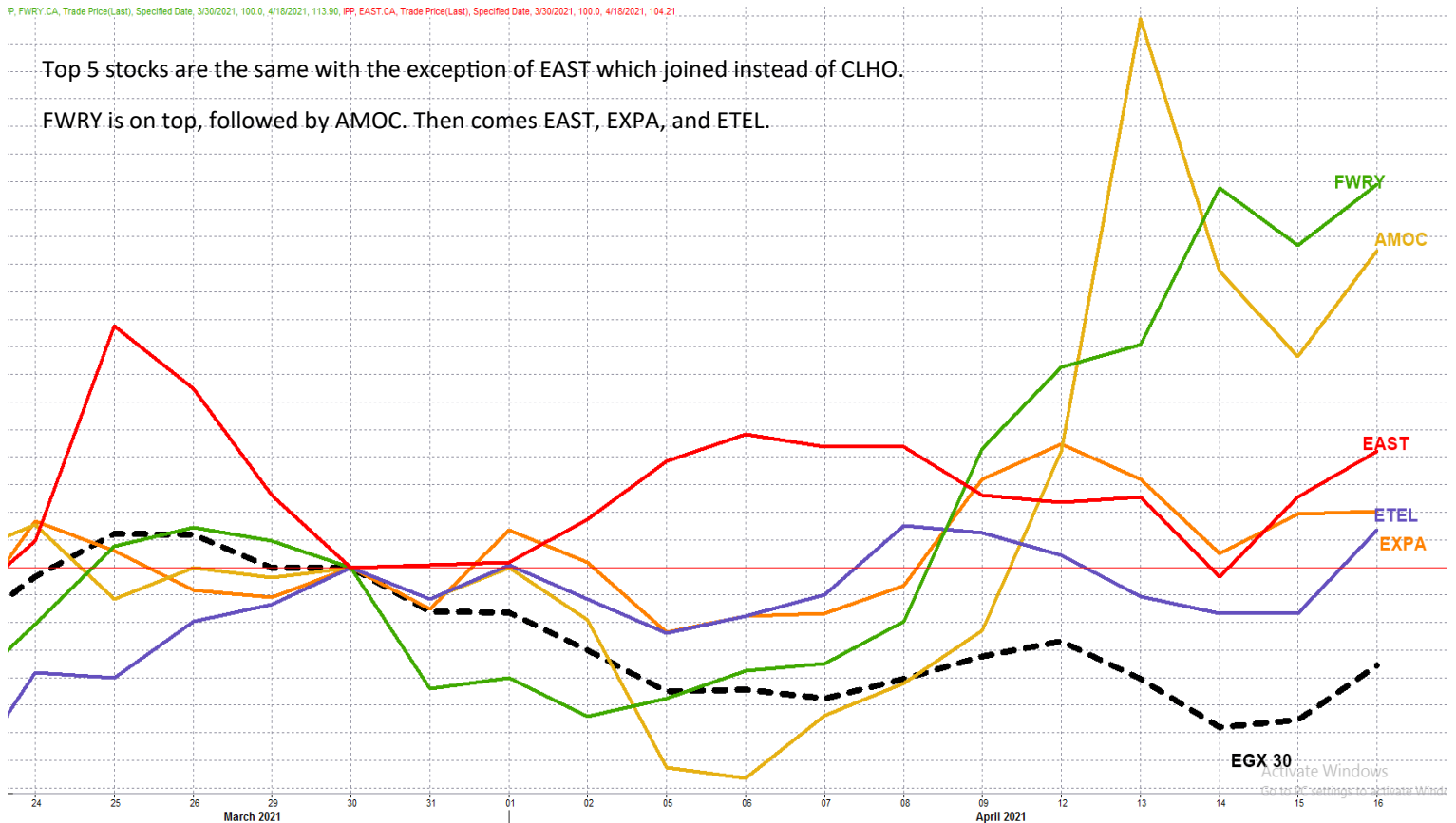
## Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks

FWRY.CA, Trade Price(Last), Specified Date, 3/30/2021, 100.0, 4/18/2021, 113.90, IPP, EAST.CA, Trade Price(Last), Specified Date, 3/30/2021, 100.0, 4/18/2021, 104.21

Top 5 stocks are the same with the exception of EAST which joined instead of CLHO.

FWRY is on top, followed by AMOC. Then comes EAST, EXPA, and ETEL.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	56.1	54	53.6	58	61	↓	P.SELL	61
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	21.20	20.8	20.3	22	22.9	↔	Hold	20.3
EAST.CA	EASTERN CO/d	11.89	11	10.6	12.5	13.5	↓	P.SELL	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.009	\$0.97	\$0.95	\$1.03	\$1.06	↔	Hold	&0.95
ABUK.CA	ABU QIR FERTILIZERS /d	19.9	19.6	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	13.91	13.8	13.5	14.5	14.85	↓	P.SELL	14.85
TMGH.CA	TALAT MOSTAFA/d	5.6	5.5	5.3	6.1	6.4	↓	P.SELL	6.4
SWDY.CA	ELSWEDY ELECTR/d	7.65	7.45	7	8020	8.7	↓	P.SELL	8.7
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.5	4.42	4.2	4.9	5.05	↔	Hold	4.9
ISPH.CA	IBNSINA PHARMA/d	3.82	3.7	3.62	4.05	4.23	↓	P.SELL	4.23
ETEL.CA	TELECOM EGYPT/d	11.4	10.9	10.5	11.4*	11.8	↔	P.SELL	11.4
MNHD.CA	NASR CITY HOUS/d	3.62	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22	22.2*	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	15.90	15	14.5	16.8	17.4	↔	Hold	15
SKPC.CA	SIDI KERIR PET/d	9.56	9.35	8.85	10.25	10.6	↔	Hold	9.35
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.24	3.2	3	3.7	3.9	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.42	7.15	6.77	7.5	7.75	↔	Hold	6.77
EFID.CA	EDITA /d	8.09	7.75	7.5	8.2	8.8	↓	P.SELL	8.8
HELI.CA	HELIOPOLIS/d	4.48	4.3	4	4.85	5.2	↓	P.SELL	5.2
PHDC.CA	PALM HILL DEV /d	1.63	1.55	1.45	1.7	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.91	2.8	2.66	3.07	3.3	↔	Hold	2.66
ESRS.CA	EZZ STEEL/d	9.00	8.8	8.5	10.2	11	↔	Hold	8.5
CCAP.CA	CITADEL CAPITA/d	1.16	1.1	1.05	1.22	1.28	↓	P.SELL	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.41	8.2	7.75	9	9.66	↓	P.SELL	9.66
AUTO.CA	AUTO GHABBOUR /d	3.75	3.4	3.1	4	4.25	↔	Hold	3.4
ORHD.CA	ORASCOM EGYPT/d	5.41	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.262	0.25	0.243	0.285	0.3	↔	Hold	0.3
EMFD.CA	EMAAR MISR DEV/d	2.17	2.16	2.00 - 1.95	2.35	2.42	↓	P.SELL	2.42
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.09	11.6	11	12.66	13.5	↓	Hold	11

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.